



Benchmark Statements

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General index family description

<i>Index family name</i>	<u>Property Index Family</u>	<u>Infrastructure Index Family</u>	<u>GPR Dutch Small Cap Index Family</u>
<i>Constituents</i>	Listed real estate securities	Listed infrastructure securities	Listed Dutch small cap securities
<i>Geography</i>	Global	Global	Netherlands
<i>Currencies</i>	AUD, CAD, CHF, EUR, GBP, JPY, LOC, MYR, SGD, USD, ZAR	AUD; EUR; LOC; USD	EUR
<i>Sub-indices</i>	Continents, Regions, Zones, Countries, Sectors, REIT, Non-REIT	Continents, Regions, Countries, Sectors, MLP, Non-MLP	Sectors
<i>Customizations</i>	All currency hedging, single currency hedging, partial currency hedging, net of dividend withholding tax, geography capping, constituents capping		
<i>Description</i>	The Property Index Family is composed in such a way that it is considered to be representative for the movements in the worldwide listed real estate securities market.	The Infrastructure Index Family is composed in such a way that it is considered to be representative for the movements in the worldwide listed infrastructure securities market.	The GPR Dutch Small Cap Index is composed in such a way that it is considered to be representative for the movements in listed Dutch smaller companies.
<i>Input data</i>	All data used in calculating and maintaining the Property Index Family is publicly available economic data. This data is either made public via (i) the relevant stock exchange (price, dividend amount, shares outstanding) or (ii) a press release by the constituent (M&A activity).	All data used in calculating and maintaining the Infrastructure Index Family is publicly available economic data. This data is either made public via (i) the relevant stock exchange (price, dividend amount, shares outstanding) or (ii) a press release by the constituent (M&A activity).	All data used in calculating and maintaining the GPR Dutch Small Cap Index is publicly available economic data. This data is either made public via (i) the relevant stock exchange (price, dividend amount, shares outstanding) or (ii) a press release by the constituent (M&A activity).
<i>Methodology*</i>	Available at website GPR	Available at website GPR	Available at website GPR

The Property Index Family, Infrastructure Index Family and GPR Dutch Small Cap Index are constructed and maintained based on Construction & Maintenance Procedures. The Construction & Maintenance Procedures describes the (i) composition, (ii) calculation, (iii) publication, (iv) periodic adjustment and (v) final provisions. Once circumstances occur not clearly stipulated in the Construction & Maintenance Procedures and not covered by Rule 6.3 of the Construction & Maintenance Procedures, Global Property Research will consult all users of the respective Index Family known to Global Property Research. Based on this consultation Global Property Research will describe the prevailing procedure in a public statement. The relevant Construction & Maintenance Procedures can be found on the GPR website (<https://globalpropertyresearch.com/indices2.aspx?id=216>).

Reference Data

Currencies

<i>CurrencyCode</i>	<i>Description</i>
AUD	Australian Dollar
CAD	Canadian Dollar
CHF	Swiss Franc
EUR	Euro
GBP	British Pound
JPY	Japanese Yen
LOC	Local currency
MYR	Malaysian Ringit
SGD	Singapore Dollar
USD	US Dollar
ZAR	South African Rand

Sub-indices

<i>ContinentCode</i>	<i>Description</i>
AFR	Africa
ASI	Asia
AME	Americas
EUR	Europe
OCE	Oceania

<i>RegionCode</i>	<i>Description</i>
AUSNZL	Australia and New Zealand
C-AME	Central America
E-ASI	Eastern Asia
N-AME	Northern America
N-EUR	Northern Europe
S-AFR	Southern Africa
S-AME	Southern America
SE-ASI	South-Eastern Asia
S-EUR	Southern Europe
W-EUR	Western Europe

<i>ZoneCode</i>	<i>Description</i>
ALLxUSA	World ex USA
APAC	Asia Pacific
APACxJPN	Asia Pacific ex Japan
ASIxJPN	Asia ex Japan
BRIC	Brazil, Russian Federation, India and China
DEVELOP	Developed Regions
EMERG	Developing Regions
EUREU	European Union
EUROZN	Europe Euro-Zone
EURxUK	Europe ex UK
FARE	Far East
FARExJPN	Far East ex Japan
LATAME	Latin America
NAFTA	Nafta

<i>CountryCode</i>	<i>Description</i>
AUS	Australia
AUT	Austria

BEL	Belgium
BRA	Brazil
CAN	Canada
CHE	Switzerland
CHN	China
DEU	Germany
ESP	Spain
FIN	Finland
FRA	France
GBR	United Kingdom
GRC	Greece
HKG	Hong Kong
IDN	Indonesia
IND	India
IRL	Ireland
ISR	Israel
ITA	Italy
JPN	Japan
MEX	Mexico
MYS	Malaysia
NLD	Netherlands
NOR	Norway
NZL	New Zealand
PAK	Pakistan
PHL	Philippines
POL	Poland
RUS	Russian Federation
SGP	Singapore
SWE	Sweden
THA	Thailand
TUR	Turkey
TWN	Taiwan Province of China
USA	United States
ZAF	South Africa

<i>SectorCode</i>	<i>Description</i>
DIV	Diversified
HCR	HealthCare
HOT	Hotel
IND	Industrial
OFF	Office
OTH	Other
RES	Residential
RET	Retail
COM	Communication
ELT	Electricity Transmission
PLS	Pipelines & Storage
TRA	Transportation
BNK	Banks
CHM	Chemicals
CNS	Construction & Materials
FOB	Food & Beverage
FSV	Financial Services
HCR	Health Care
IGS	Industrial Goods & Services
MDI	Media
OAG	Oil & Gas

PAH	Personal & Household Goods
RTS	Retail
TAL	Travel & Leisure
TEC	Technology
UTI	Utilities

<i>OtherCode</i>	<i>Description</i>
REIT	Real Estate Investment Trust
MLP	Master Limited Partnership